

SENATE BILL 264

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0lr1348
CF HB 764

By: ~~Senators Muse, Klausmeier, and Colburn~~ Colburn, Harrington, and Lenett

Introduced and read first time: January 22, 2010

Assigned to: Education, Health, and Environmental Affairs

Committee Report: Favorable with amendments

Senate action: Adopted

Read second time: March 23, 2010

CHAPTER _____

1 AN ACT concerning

2 ~~State Board of Education – Financial Literacy Curriculum – Graduation~~
3 ~~Requirement~~

4 State Department of Education – Personal Financial Literacy State
5 Curriculum

6 FOR the purpose of ~~requiring the State Board of Education to develop curriculum~~
7 ~~content for a certain course in financial literacy; requiring certain county boards~~
8 ~~of education to implement certain curriculum content in certain high schools;~~
9 ~~requiring certain students to complete a certain course in order to graduate~~
10 ~~from high school; and generally relating to the implementation of a course in~~
11 ~~financial literacy that is required for graduation from a public high school in the~~
12 State requiring certain county boards of education to make certain certifications
13 regarding a certain curriculum on or before a certain date each year; requiring
14 the State Department of Education to develop a process to monitor certain
15 implementation of a certain curriculum; requiring the Department to report
16 certain information to the Governor and General Assembly on or before a
17 certain date each year; expressing a certain intent of the General Assembly;
18 defining a certain term; and generally relating to the monitoring and
19 implementation of the Personal Financial Literacy State Curriculum.

20 BY adding to

21 Article – Education

22 Section ~~7-205.1~~ 4-111.1

23 Annotated Code of Maryland

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



(2008 Replacement Volume and 2009 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Education

~~7-205.1.~~

~~(A) THE STATE BOARD SHALL DEVELOP CURRICULUM CONTENT FOR A SEMESTER LONG COURSE IN FINANCIAL LITERACY.~~

~~(B) EACH COUNTY BOARD SHALL IMPLEMENT THE FINANCIAL LITERACY CURRICULUM CONTENT DEVELOPED BY THE STATE BOARD UNDER SUBSECTION (A) OF THIS SECTION IN EVERY HIGH SCHOOL IN THE COUNTY.~~

~~(C) IN ORDER TO GRADUATE FROM HIGH SCHOOL, A STUDENT SHALL COMPLETE A COURSE IN FINANCIAL LITERACY.~~

4-111.1.

(A) IN THIS SECTION, “PERSONAL FINANCIAL LITERACY STATE CURRICULUM” MEANS THE CONTENT STANDARDS FOR PERSONAL FINANCIAL LITERACY THAT HAVE BEEN DEVELOPED BY THE DEPARTMENT AND APPROVED BY THE STATE BOARD.

(B) ON OR BEFORE SEPTEMBER 1 OF EACH YEAR, EACH COUNTY SUPERINTENDENT SHALL CERTIFY TO THE STATE SUPERINTENDENT THAT THE PERSONAL FINANCIAL LITERACY STATE CURRICULUM IS BEING TAUGHT IN THE COUNTY.

(C) THE DEPARTMENT SHALL DEVELOP A PROCESS TO MONITOR IMPLEMENTATION OF THE PERSONAL FINANCIAL LITERACY STATE CURRICULUM.

(D) ON OR BEFORE DECEMBER 1 OF EACH YEAR, THE DEPARTMENT SHALL REPORT TO THE GOVERNOR AND, SUBJECT TO § 2-1246 OF THE STATE GOVERNMENT ARTICLE, TO THE GENERAL ASSEMBLY, REGARDING THE MONITORING AND IMPLEMENTATION OF THE PERSONAL FINANCIAL LITERACY STATE CURRICULUM.

SECTION 2. AND BE IT FURTHER ENACTED, That it is the intent of the General Assembly that the State Department of Education strongly consider requiring a measurement of financial literacy as a condition of graduation from public high schools in the State.

1 SECTION ~~2~~ 3. AND BE IT FURTHER ENACTED, That this Act shall take
2 effect October 1, 2010.

Approved:

Governor.

President of the Senate.

Speaker of the House of Delegates.